

GDS GLOBAL LIMITED
(Company Registration No.: 201217895H)
(Incorporated in the Republic of Singapore on 19 July 2012)

CLARIFICATION ANNOUNCEMENT: ARTICLE ENTITLED “GDS GLOBAL BETS ON CATALIST TO OPEN DOORS TO MORE PROJECTS” PUBLISHED IN THE EDGE SINGAPORE (22 APRIL 2013 – 28 APRIL 2013)

*Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of GDS Global Limited (the “**Company**”) registered by the Singapore Exchange Securities Trading Limited acting as agent on behalf of the Monetary Authority of Singapore on 11 April 2013 (the “**Offer Document**”).*

The Board of Directors of the Company refers to the article entitled “GDS Global bets on Catalist to open doors to more projects” published in The Edge Singapore (22 April 2013 – 28 April 2013), in the “Capital” section on page 32 (the “**Article**”):

1. It was stated therein as follows:

“Through a public offering of 17.5 million shares at 25 cents each, GDS Global was able to raise \$4.38 million in overall proceeds. The company will use \$3 million to fund its overseas expansion, out of which \$1.43 million will be used to acquire new machinery and equipment as well as fund product development and general working expenses. The other \$1.57 million will go towards paying off listing expenses.”

The Board of Directors of the Company would like to clarify that the gross proceeds raised from the Invitation (comprising both the New Shares and the Vendor Shares) are approximately S\$4.38 million.

The gross proceeds attributable to the Group from the issue of the New Shares are approximately S\$3.0 million and the net proceeds attributable to the Group from the issue of the New Shares (after deducting the Company’s share of the estimated expenses of approximately S\$1.57 million) are approximately S\$1.43 million.

As stated in the Offer Document, of the net proceeds of approximately S\$1.43 million from the issue of the New Shares, the Group intends to use approximately S\$0.60 million to acquire new machinery and equipment, approximately S\$0.40 million to fund product development activities and the remaining for working capital and general corporate purposes.

2. It was also stated therein as follows:

“At 25 cents per share and based on its historical earnings per share of 2.68 cents, IPO investors are buying into GDS Global at a price-to-earnings ratio of 9.38 times.”

The Board of Directors of the Company would like to clarify that the price-to-earnings ratio should be 9.35 times instead of 9.38 times as stated in the Article.

By order of the Board

Wong Lok Yung
Chairman and Chief Executive Officer
GDS GLOBAL LIMITED
23 April 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this document.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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