



GDS
Global Limited

GDS GLOBAL LIMITED

(Company Registration No.: 201217895H)

(Incorporated in the Republic of Singapore on 19 July 2012)

FINAL UTILISATION OF NET PROCEEDS FROM INITIAL PUBLIC OFFERING

The board of directors (the “**Board**”) of GDS Global Limited (the “**Company**”) wishes to announce that the net proceeds from the Company's initial public offering (“**IPO**”) in April 2013 have been fully utilised, as follows:

Use of Net Proceeds	Allocation of Net Proceeds	Net Proceeds Utilised as at 31 Mar 2016	Net Proceeds Utilised from 31 Mar to 20 Sept 2016	Balance of Net Proceeds as at 20 Sept 2016
	S\$'000	S\$'000	S\$'000	S\$'000
To acquire new machinery and equipment	600	600	-	-
To fund product development activities	400	271	129	-
Working capital and general corporate purposes	431	431	-	-
	1,431	1,302	129	-

S\$'000

Breakdown of Working Capital

Inventories	431
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The utilisation of the net proceeds from the IPO as set out in the table above is consistent with the relevant disclosure in the Company's Offer Document dated 11 April 2013.

By Order of the Board

Wong Lok Yung
Chairman and Chief Executive Officer
20 September 2016

*This announcement has been reviewed by the sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*