

GDS GLOBAL LIMITED

(Company Registration No.: 201217895H) (Incorporated in the Republic of Singapore on 19 July 2012)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019

The board of directors (the "Board") of GDS Global Limited (the "Company", and together with its subsidiaries, collectively the "Group") wishes to announce that based on a preliminary review of the Group's unaudited management accounts for the financial year ended 30 September 2019 ("FY2019"), the Group expects to record a net loss after tax for FY2019.

As stated in the Group's results announcement for the six months ended 31 March 2019, the door and shutter solutions industry remains challenging and competitive. The Group's financial performance for FY2019 was generally affected by the continuing weak conditions in the construction industry.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for FY2019. This announcement is only a preliminary assessment by the Board based on information currently available. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for FY2019. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
Wong Lok Yung
Chairman and Chief Executive Officer
13 November 2019

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.