



GDS
Global Limited

GDS GLOBAL LIMITED

(Company Registration No.: 201217895H)
(Incorporated in the Republic of Singapore on 19 July 2012)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020

The board of directors (the “**Board**”) of GDS Global Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that based on a preliminary review of the Group’s unaudited management accounts for the financial year ended 30 September 2020 (“**FY2020**”), the Group expects to record a net loss after tax for FY2020.

Despite the Group recording a net profit for the first half year from 1 October 2019 to 31 March 2020, its financial performance for the second half year from 1 April 2020 to 30 September 2020 has resulted in an overall net loss for the full year. The Group’s weaker financial performance in the second half year was due to the temporary suspension of its operations during the Circuit Breaker period from 7 April to 1 June 2020 as well as a slow restart of the construction industry thereafter.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for FY2020. This announcement is only a preliminary assessment by the Board based on information currently available. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for FY2020. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Wong Lok Yung

Chairman and Chief Executive Officer

12 November 2020

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*