



**GDS**  
Global Limited

**GDS GLOBAL LIMITED**

(Company Registration No.: 201217895H)  
(Incorporated in the Republic of Singapore on 19 July 2012)

## CONVERTIBLE BONDS ISSUE

### - COMPLETION

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#### 1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of GDS Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the (a) announcement dated 14 February 2025 in relation to the entry by the Company into a subscription agreement (the “**Agreement**”) for the issuance of a total of S\$3,400,000 in aggregate principal amount of unlisted and non-transferable convertible bonds (the “**Convertible Bonds**”), convertible into up to 54,838,704 new ordinary shares in the share capital of the Company (the “**Conversion Shares**”) at a conversion price of S\$0.062 (the “**Conversion Price**”) (the “**Convertible Bonds Issue**”); and (b) the announcement dated 20 February 2025 in relation to the receipt of approval-in-principle in relation to the listing and quotation notice for the Conversion Shares (the “**Previous Announcements**”).

*Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.*

#### 2. COMPLETION

The Board is pleased to announce that the Company has on 25 February 2025 completed the Convertible Bonds Issue and in connection therewith, the Company has issued the Convertible Bonds (of \$3,400,000 in aggregate principal amount) to the Subscribers.

#### 3. FURTHER ANNOUNCEMENTS

The Company will make the necessary announcements as and when required and/or there are material updates in relation to the Convertible Bonds Issue.

#### BY ORDER OF THE BOARD

Lee Pei Fang  
Executive Director  
25 February 2025

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*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Audrey Mok (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*