

GDS GLOBAL LIMITED
(Company Registration No. 201217895H)
(Incorporated in the Republic of Singapore)
(the “Company”)

PROPOSED SALE OF UP TO 56,500,000 EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY BY CONTROLLING SHAREHOLDER, PURSUANT TO A PLACEMENT

- COMPLETION OF THE SHAREHOLDER PLACEMENT

1. INTRODUCTION

- 1.1. The board of directors (the “Board”) refers to the announcement dated 6 September 2023 (the “Previous Announcement”) in relation to the Shareholder Placement.

Unless otherwise defined, capitalised terms used herein shall have the meanings as ascribed to it in the Previous Announcement.

2. COMPLETION OF THE SHAREHOLDER PLACEMENT

- 2.1. The Board would like to update its shareholders that it has been informed by the Controlling Shareholder that the completion of the Shareholder Placement has taken place on 17 October 2023.
- 2.2. The Controlling Shareholder has sold, by way of placement, a total of 56,500,000 Placement Shares representing 50.45% of the existing issued share capital of the Company to the end-placees of the Shareholder Placement at the price of S\$0.06 per Placement Share for a total consideration of S\$3,390,000 via the Placement Agent and pursuant to the Placement Agreement.
- 2.3. Following the completion of the Shareholder Placement and taking into consideration the disposal of 15,500,000 Shares in the Company by the Controlling Shareholder as announced on 11 October 2023, the Controlling Shareholder directly holds 16,500,000 Shares representing approximately 14.73% of the issued and paid-up share capital of the Company. Mr. Wong is directly interested in 90% shareholding of the Controlling Shareholder and deemed to have an interest in the remaining 10% of the Controlling Shareholder and accordingly, is deemed to have an interest in the Shares held by the Controlling Shareholder.

3. CAUTIONARY STATEMENT

Shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares of the Company.

BY ORDER OF THE BOARD

Wu Chiaw Ching
Lead Independent Non-Executive Director
17 October 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.